



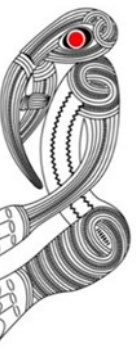
NGĀTI
RANGITEAORERE
KOROMATUA
COUNCIL

AGM 2022



AGENDA

- 1. Mihimihi, Karakia & Apologies**
- 2. 2019 Minutes**
- 3. Co-chairs Report**
- 4. Announcement of election results**
- 5. Financial Report**
- 6. Appointment of Auditor**
- 7. Approve Trustees remuneration**
- 8. Review the appointment or reappointment of the members of the Membership Validation Committee**
- 9. Review the appointment or reappointment of the members of the Kaumatua Committee**
- 10. Marae trust deed amendment to enable one half of the trustees of the marae trust to be appointed by NRKC**
- 11. General Business**

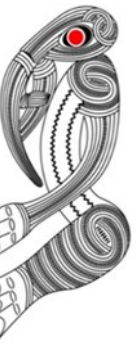


2022 AGM



MIHIMIHI KARAKIA APOLOGIES

DR KENNETH KENNEDY

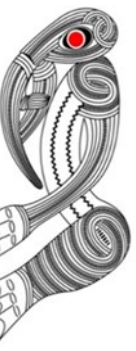


2019 AGM MINUTES



2019 AGM MINUTES

READ BY DALE ERU

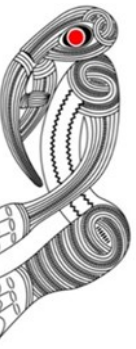


CO-CHAIRS REPORT



CO-CHAIRS REPORT

READ BY
DR KENNETH KENNEDY



CO-CHAIRS REPORT
(PART 2)

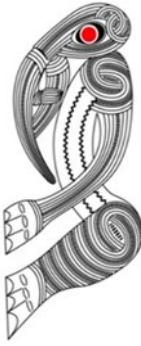
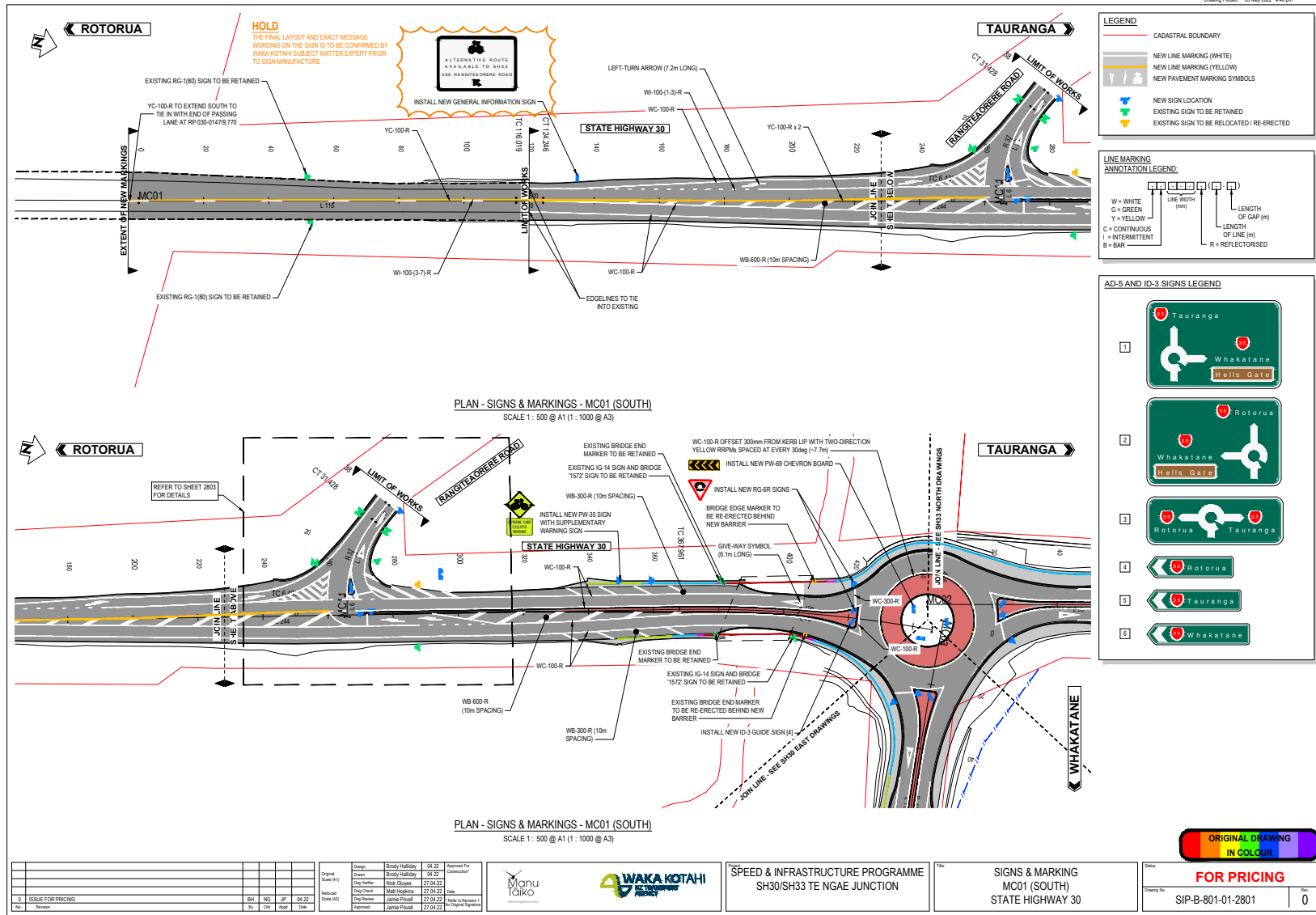


STRATEGIC REPORT &
OPERATIONAL UPDATE

READ BY JIM KIDD

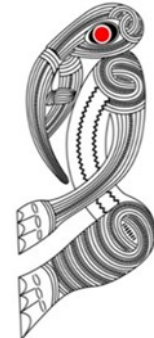
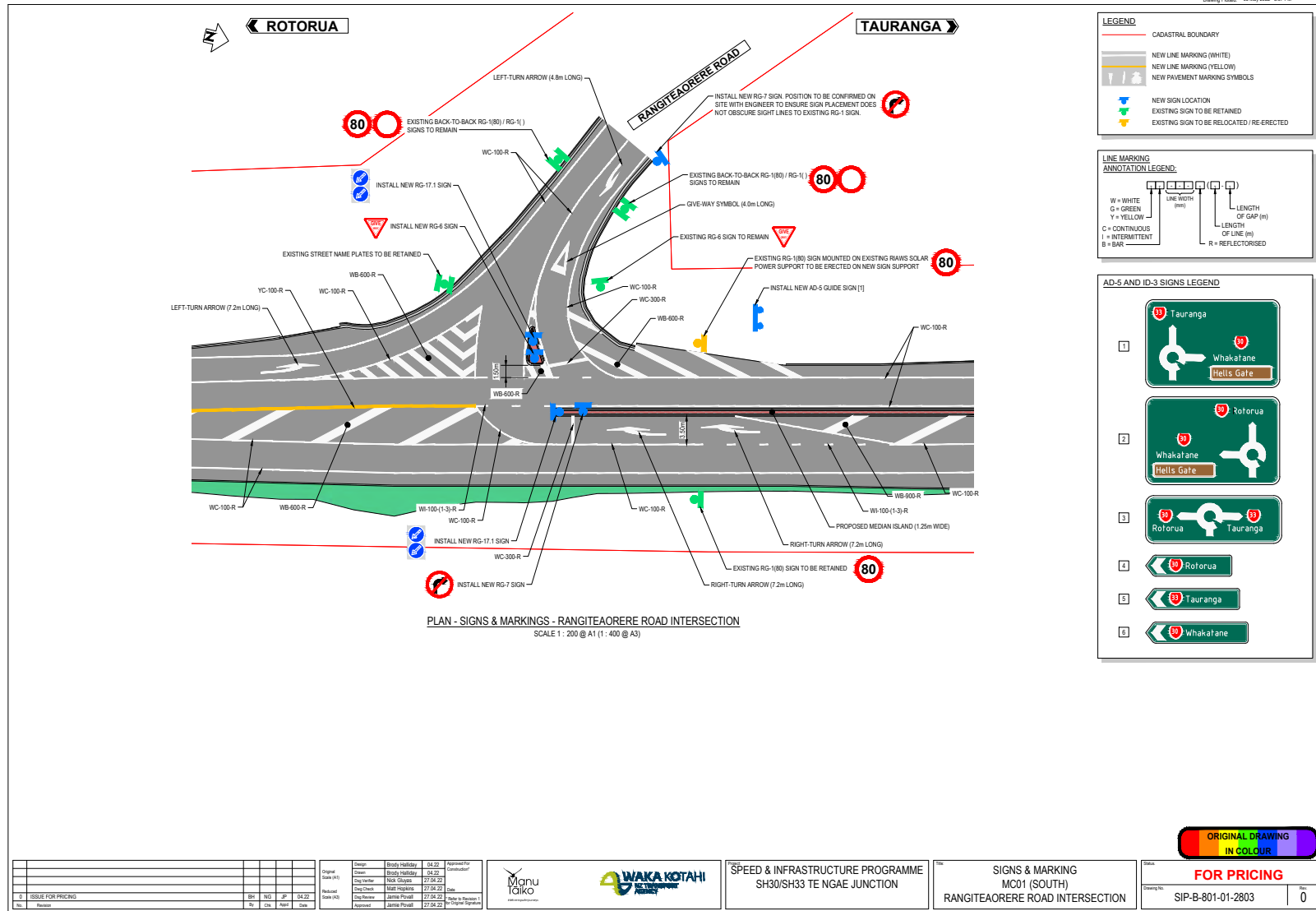


TE NGAE JUNCTION DEVELOPMENT



Waka Kotahi / Becca Road Works & Safety Improvement Plans

TE NGAE JUNCTION DEVELOPMENT



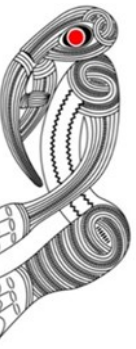
Waka Kotahi / Becca Road Works & Safety Improvement Plans

2022 TRUSTEE ELECTIONS



2022 TRUSTEE ELECTION RESULTS

READ BY DALE ERU

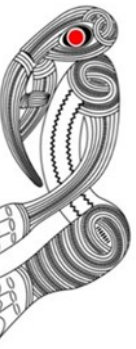


FINANCIAL REPORT



FINANCIAL REPORT NRKC ONE & FIVE YEAR PLANS

KEN GOLDSMITH





NGĀTI RANGITEAORERE KOROMATUA COUNCIL AGM 2022

1 Year Business Plan

Hay & Cow Business V T Contracting Limited

- NRKC are 75% majority shareholders in V T Contracting Limited who produce hay products for the retail market, and which use Trust land to rear and graze cattle for third party customers.
- The business is profitable for the Trust. The hay business runs out of Awakeri, while the cow grazing is on Trust land at Te Ngae farm as well as the Whakapoungakau blocks and leased land.



Cow Business

- The one-year plan is to continue with the grazing operations as they currently are, utilising the whenua as productively as possible within Nitrogen constraints imposed by Council.
- New yards have been constructed on Te Ngae farm to assist with the farming operations.



Hay Business

- The one-year plan is to continue with the hay baling operations as they currently stand.
- Investigations in to adding a second machine to the operations to increase production will be carried out.



Timberlands on Te Ngae Farm

- Timberlands will continue to lease land at Te Ngae farm for their pine nursery as well as the factory facility.
- The lease expires in 2025 at which time Timberlands will vacate the land except for the factory over which a new lease is being negotiated.





Feasibility Study

- As part of the one year plan the Trust will look to making an application for funding to undertake a 'highest and best use' feasibility study on what the best use of the land mass could be.
- The feasibility study will take in to account the current operations, opportunities, threats, risks and rewards of potential other business operations on the whenua. This will inform the 5 year plan.

NRKC AUDITED
ACCOUNTS



APPOINTMENT OF
AUDITOR 2023 / 2024

KEN GOLDSMITH

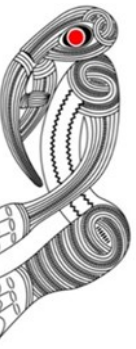


TRUSTEE REMUNERATION



APPROVAL OF TRUSTEE REMUNERATION 2023 / 2024

DR KENNETH KENNEDY CO-CHAIR



NRKC KAUMATUA
COMMITTEE



REVIEW APPOINTMENT /
REAPPOINTMENT OF THE
MEMBERS OF THE
KAUMATUA COMMITTEE

DR KENNETH KENNEDY CO-CHAIR



NRKC VALIDATION
COMMITTEE



REVIEW APPOINTMENT /
REAPPOINTMENT OF THE
MEMBERSHIP VALIDATION
COMMITTEE

DR KENNETH KENNEDY CO-CHAIR

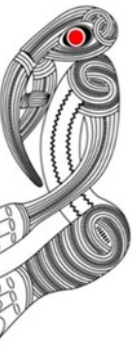


MARAE TRUST DEED



PROPOSAL TO AMEND THE MARAE TRUST DEED TO ENABLE ONE HALF OF THE TRUSTEES TO BE APPOINTED BY NRKC

DONNA HALL



GENERAL BUSINESS



GENERAL BUSINESS OPEN TO THE FLOOR

DR KENNETH KENNEDY CO-CHAIR

